

DATUM

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DAILY REPORT ECONOMIC REVIEW



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Politika: Diesel Still Cheapest at Naftna industrija Srbije

Despite an agreement between Donald Trump and Vladimir Putin on exports of Russian diesel, domestic fuel prices have not changed significantly so far. Expert Aleksandar Mileusnić says the exchange price of diesel has started to fall, although the previous increase was much larger. Importing diesel by barge is currently unprofitable because import prices are higher than those offered by NIS. The effects of the agreement on the European market and supply could become more visible in the coming weeks.

Danas: Fuel, Utilities and Beer All More Expensive

The Statistical Office of the Republic of Serbia reported that year-on-year inflation in September was 4.1%, while consumer prices rose 0.2% from August. Danas particularly points to higher prices for fuel, utilities and beer, which citizens feel in everyday spending. The price increases show that pressure on household budgets persists despite the relatively small monthly change in the overall index. The figures raise questions about household purchasing power and the cost of living in the period ahead.

Politika: Rain Came at the Right Time for Wheat Sowing

Rain that fell across much of Serbia over the weekend improved conditions for autumn wheat sowing after a prolonged drought. The usual optimal sowing window runs from October 5 to 25, but experts say timing can be adjusted according to soil moisture. Farmers in areas with insufficient rainfall are advised not to rush into the fields. Lack of moisture has already complicated rapeseed sowing, and further work will depend on new rainfall.

Večernje Novosti: ENOUGH EUROS TO DEFEND THE DINAR

An exchange-office selling rate above 118 dinars per euro caused concern among citizens, but the National Bank of Serbia (NBS) says the market is stable and adequately supplied with foreign currency. The central bank explains that exchange-rate movements are within the legal framework and that the dinar weakened nominally against the euro by 0.1% in September. Over the first nine months, the depreciation was 0.2%. In September, the NBS sold EUR 380 million on the interbank market, primarily because of increased demand from energy importers.

Politika: Passenger Service from Belgrade to Budapest to Start in December

Passenger rail service between Belgrade and Budapest is expected to begin in December, according to an announcement by Hungarian transport minister David Vitezi. The European Train Control System (ETCS), important for passenger safety, has been successfully tested on the Hungarian section. Documentation needed for the next stages is expected in mid-October. If works and approvals proceed according to plan, domestic passenger service on the Hungarian section could begin as early as the second half of October.

Danas: Foreign-Currency Sales Due to Oil Imports

Gross foreign-exchange reserves of the National Bank of Serbia (NBS) fell by nearly EUR 950 million in September, while net reserves declined by about EUR 770 million. The article cites foreign-currency sales driven by increased needs for imports of oil and other energy products as an important factor. Reserve movements are linked to central-bank interventions in the foreign-exchange market and demand from domestic importers. The changes are significant for monitoring dinar stability and the country's external liquidity.